

Nuveen Global Equity Income Fund

Marketing communication | As of 30 Jun 2023

Average annualized total returns (%)

	Inception date	1 year	3 years	5 years	10 years	Since inception
Class I	15 Sep 09	14.79	12.83	5.95	6.67	7.85
Class A without sales charge	15 Sep 09	14.46	12.55	5.69	6.40	7.58
Class A with max. 5.75% charge	15 Sep 09	7.88	10.35	4.44	5.77	7.12
Class C	15 Sep 09	13.61	11.71	4.90	5.76	7.12
MSCI World Value Index		10.65	12.52	5.66	6.70	7.07
MSCI World Index		18.51	12.18	9.07	9.50	9.39
Morningstar Global Large-Stock Value Cat. Avg		12.85	12.67	6.21	6.89	7.51

Performance data shown represents past performance and does not predict or guarantee future results. Performance prior to 13 Dec 2013 reflects investment strategies that differed significantly from those currently in place. Investment returns and principal value will fluctuate so that shares redeemed may be worth more or less than their original cost. Current performance may be higher or lower than the performance shown. Total returns for a period of less than one year are cumulative. Returns without sales charges would be lower if the sales charges were included. Returns assume reinvestment of dividends and capital gains. For performance current to the most recent month-end visit [nuveen.com](https://www.nuveen.com). Performance shown for benchmark since inception is as of the Fund's oldest share class.

Class I shares have no sales charge and may be purchased by specified classes of investors. Class C shares have a 1% CDSC for redemptions within less than one year, which is not reflected in the one-year total return. Effective Jul 2018, Class C shares automatically convert to Class A shares during the month in which the 10-year anniversary (effective Mar 2021, this will change to 8-year anniversary) of the share purchase occurred. Since Inception returns for Class C shares for periods longer than 10 years reflect the performance of Class A shares after the deemed 10-year conversion to Class A shares within such periods.

Calendar year returns (%)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 YTD
Class I	2.02	0.79	3.06	18.73	-14.38	24.38	1.27	22.56	-9.28	7.39
Class A without sales charge	1.76	0.53	2.80	18.44	-14.58	24.08	0.97	22.31	-9.55	7.26
MSCI World Value Index	3.69	-4.82	12.33	17.10	-10.78	21.75	-1.16	21.94	-6.52	3.98
MSCI World Index	4.94	-0.87	7.51	22.40	-8.71	27.67	15.90	21.82	-18.14	15.09
Morningstar Global Large-Stock Value Cat. Avg	3.61	-3.06	9.24	18.90	-10.41	20.73	2.50	17.72	-8.50	8.11

Expense ratios (%)

	Class I	Class A	Class C
Gross	1.01	1.26	2.01
Net	0.85	1.10	1.85

Expense ratios are based on the Fund's most recent fiscal year end. The net expense ratio reflects a contractual commitment by the Fund's investment adviser to waive fees and/or reimburse expenses through 31 Jul 2024. Absent the waiver and/or reimbursement, expenses would be higher and total returns would be less. Please see the prospectus for details.

SEC 30-day yield (%)¹

	Sub.	Unsub.
Class I	2.48	2.40
Class A	2.10	2.02
Class C	1.48	1.39

Top five positions (%)²

	Fund net assets
Nordea Bank Abp	2.9
Heineken Nv	2.9
Deutsche Boerse Ag	2.8
Oracle Corp	2.7
Broadcom Inc	2.7

Top ten countries (%)²

	Fund net assets	MSCI World Value Index
United States	51.3	68.5
Germany	8.4	2.9
Japan	7.4	6.5
France	7.1	2.8
Netherlands	6.9	0.6
United Kingdom	2.9	5.8
Finland	2.9	0.4
South Korea	2.8	0.0
Australia	2.1	2.1
Singapore	1.7	0.4

Sector allocation (%)²

	Fund net assets	MSCI World Value Index
Financials	22.3	21.9
Health Care	16.1	14.5
Industrials	13.1	11.8
Information Technology	11.2	8.7
Consumer Staples	8.8	9.0
Energy	8.0	7.8
Utilities	5.8	5.6
Materials	5.7	6.1
Communication Services	5.5	3.6
Consumer Discretionary	4.1	6.9

¹ The SEC 30-day yield is computed under an SEC standardized formula and is based on the maximum offer price per share. Subsidized (Sub.) yields reflect fee waivers in effect. Without such waivers, yields would be reduced. Unsubsidized (Unsub.) yields do not reflect fee waivers in effect.

² Positions are subject to change.

Nuveen Global Equity Income Fund

As of 30 Jun 2023

Fund description

The strategy seeks to provide high current income and long-term capital appreciation by investing in global equity and income-producing securities.

Portfolio management

Effective 01 July 2022, Peter Boardman was added as a portfolio manager on the strategy.

James T. Stephenson, CFA 32 years industry experience
Thomas J. Ray, CFA 32 years industry experience
Peter Boardman 36 years industry experience

Morningstar rankings and percentiles

Morningstar Global Large-Stock Value Category

	1 year		3 years		5 years		10 years	
	Rank	%	Rank	%	Rank	%	Rank	%
Class I	58/162	37	45/147	40	82/140	58	53/93	60
Class A	60/162	40	49/147	42	97/140	67	65/93	70
Class C	79/162	51	68/147	53	126/140	85	83/93	83

Morningstar ranking/number of funds in category displays the Fund's actual rank within its Morningstar Category based on average annual total return and number of funds in that Category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Absent expense limitation, total return would be less. Morningstar percentile rankings are the Fund's total return rank relative to all the funds in the same Morningstar Category, where 1 is the highest percentile rank and 100 is the lowest percentile rank.

Portfolio statistics

	Fund	Benchmark
Total net assets – all classes (\$mil.)	\$131.7	–
Number of positions	57	960
Weighted average market cap (\$bil.)	\$122.5	\$130.6
P/E ratio (forward 12-months)	11.9	12.5
Standard deviation (3 years)	16.97	17.86
Beta (3 years)	0.97	1.00

This data relates to the portfolio and the underlying securities held in the portfolio. It should not be construed as a measure of performance for the Fund itself. Fund beta and standard deviation are based on Class I monthly returns.

For more information contact: 800.752.8700 or visit nuveen.com

Important information on risk

Mutual fund investing involves risk; principal loss is possible. There is no guarantee the Fund's investment objectives will be achieved. Prices of equity securities may decline significantly over short or extended periods of time. Non-U.S. investments involve risks such as currency fluctuation, political and economic instability, lack of liquidity and differing legal and accounting standards. These risks are magnified in emerging markets. These and other risk considerations, such as credit, derivatives, high yield securities, and interest rate risks, are described in detail in the Fund's prospectus.

This material is not intended to be a recommendation or investment advice, does not constitute a solicitation to buy, sell or hold a security or an investment strategy, and is not provided in a fiduciary capacity. The information provided does not take into account the specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on an investor's objectives and circumstances and in consultation with his or her financial professional.

Glossary

Beta is a measure of the volatility of a portfolio relative to the overall market. A beta less than 1.0 indicates lower risk than the market; a beta greater than 1.0 indicates higher risk than the market. **P/E ratio** of a stock is calculated by dividing the current price of the stock by its forecasted 12 months' earnings per share. The average of the price/earnings ratio of a fund is a weighted harmonic average of all the current

P/E ratios (excluding negatives) of the stocks in the Fund's portfolio. This should not be construed as a forecast of the Fund's performance. **Standard deviation** is a statistical measure of the historical volatility of a mutual fund or portfolio; the higher the number the greater the risk. **Weighted average market capitalization** is the portfolio-weighted mean capitalizations of all equity securities.

MSCI World Value Index is an index designed to measure the performance of large and mid-cap securities exhibiting overall value style characteristics across 23 developed market countries. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees. **MSCI World Index** is an index designed to measure the performance of large and mid-cap equity securities across 23 developed market countries. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees. **It is not possible to invest directly in an index.**

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Before investing, carefully consider fund investment objectives, risks, charges and expenses. For this and other information that should be read carefully, please request a prospectus or summary prospectus from your financial professional or Nuveen at 800.257.8787 or visit nuveen.com.

The Fund features portfolio management by Nuveen Asset Management, LLC, an affiliate of Nuveen, LLC. Nuveen Securities, LLC, member FINRA and SIPC.